

# Cash Loans Direct

## Payday Loan

\$250.00, 5 Payments

## Cost Disclosure

### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$250.00
<b>Interest paid to lender</b> (interest rate: 10 %)	\$8.05
<b>Fees paid to</b> Cash Loans Direct	\$540.75
<b>Payment amounts</b> (payments due every Month)	Payments #1 - # 4 \$159.76 Final Payment # 5 \$159.76
<b>Total of payments</b> (if I pay on time)	\$798.80

<b>APR</b>	687.11 %
<b>Term of loan</b>	153 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$65.40	\$315.40
1 Month	\$144.81	\$394.81
2 Months	\$276.57	\$526.57
3 Months	\$396.50	\$646.50
153 Days	\$548.80	\$798.80

### Cost of other types of loans:




Least Expensive      Credit Cards      Secured Loans      Signature Loans      Pawn Loans      Auto Title Loans      Payday Loans      Most Expensive

↓	↓	↓	↓	↓	↓
22%	30%	89%	180%	223%	415%
\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14

Average APR  
Average fees & interest per \$100 borrowed over 1 month

### Repayment:

Of 10 people who get a new single-payment payday loan:

	6 ¾ will pay the loan on time as scheduled (typically before 5 months)
	¾ will renew 1 to 4 times before paying off the loan
	2 ½ will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.